

ASX/MEDIA RELEASE
14 January 2008**TASMAN APPOINTS EXCLUSIVE DRILLING CONTRACTOR****Key Points**

- **Exclusive services of leading drilling company GE-CO Drilling for 2 year term.**
- **Provides exclusive use of GE-CO's drilling rigs and personnel and will operate as directed by TGX**
- **Avoids issues with lack of drill rig availability**
- **Initially will commence drilling at Challenger Gold Project which has an inferred resource of 134,000 oz Au (1.9mt @ 2.2 g/t Au).**

Queensland-based gold exploration company Tasman Goldfields Limited (Tasman, the Company) (ASX: TGX) is pleased to announce that it has secured the exclusive services of leading drilling services company GE-CO Drilling Ltd (GE-CO) to provide exploration and resource drilling to TGX for a two year term.

During the two year term, TGX will have exclusive use of GE-CO's drilling rigs and personnel and GE-CO will operate as and when directed by TGX on TGX's Australian and New Zealand exploration properties.

This agreement gives TGX a distinct competitive advantage over many of its fellow junior explorers given the current shortage of drill rigs in the exploration industry and will allow TGX to progress its drilling programs without lengthy delays.

Tasman Goldfields managing director Geoffrey Checketts said he was delighted to be able to secure the exclusive drilling services, as the drilling requirements of TGX formed such a critical part of the Company's development plans.

"Through our contacts and management we have been able to secure the services of GE-CO for a period of two years, and this is another key step in our commitment to develop our projects in the quickest possible timeframe to maximise the benefit for our shareholders," Mr Checketts said

"While many of our contemporaries continue to struggle with the lack of availability of drill rigs, we will be able to get on with drilling programs at our projects without delay."

GE-CO is New Zealand based and is currently arranging the transport of a multipurpose drill rig from New Zealand to Australia. On arrival it will commence drilling at TGX's Challenger Gold Project in New South Wales.

The Challenger project already contains a previously reported inferred resource of 134,000 oz Au (1.9mt @ 2.2 g/t Au).

GE-CO is already in a position to immediately drill at TGX's New Zealand projects having recently completed first pass drilling at the Longwood Project.

TGX expects to fully utilise GE-CO's services. The agreement provides that TGX is also able to utilise the services of other drilling contractors as required.

ENDS

For further information please contact:

Geoffrey Checketts
Managing Director
Tasman Goldfields
Ph: + 64 3 218 8081
Mob +64 27 241 6626
E: geoffc@tasmangoldfields.com.au

Website: www.tasmangoldfields.com.au

James Moses
Professional Public Relations
Ph: 02 9818 4044/ 0430 038 338
E: jmoses@ppr.com.au

About Tasman Goldfields

Tasman Goldfields is a Pacific Rim-focused gold exploration company which listed on the ASX on December 21, 2007 after raising A\$5.1m (20.4 million shares at 25c per share) via its IPO.

Tasman Goldfields has projects in Queensland and New South Wales, in Australia, New Zealand and Papua New Guinea.

Tasman Goldfields has a portfolio of seven gold exploration projects, made up of five advanced exploration projects and two grass-roots projects. This includes inferred resources of 239,000oz at the Mount Adrah project (6.6mt @ 1.13 g/t Au) in New South Wales and 134,000oz at the Challenger project (1.9mt @ 2.2 g/t Au), also in NSW.

The Company plans to spend a significant portion of the IPO funds on exploration in its first two years.

Its objective is to conduct exploration activities at its existing cornerstone properties and to generate new gold exploration opportunities in the Western Pacific Rim.

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Peter Nicolson, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists, is a full-time employee of Tasman Goldfields Ltd, and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity referred to herein, to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Nicolson consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.